

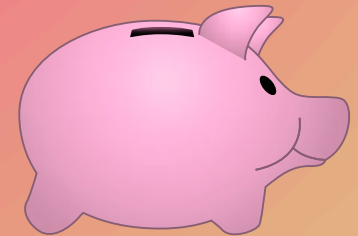
## Govt.15a

The entrepreneur sees and economic need and tries to full it. Profit is an entrepreneur's reward for taking a risk. Entrepreneurs must have the freedom to start new business ventures but must accept the responsibilities of that freedom.

**Economic structures that provide freedom of choice encourage and possess higher levels of entrepreneurship.**



**Entrepreneurs must be willing to take risks, handle rejection, survive financial uncertainty, and make personal sacrifices.**



**Entrepreneurship is the organizational abilities and risk-taking involved in starting a new business or introducing a new product.**

**Wall Street**

**Profit is the difference between the revenue received from the sale of a good or service and the costs of provided that good or service.**

The student will demonstrate knowledge of the United States market economy by  
a) assessing the importance of entrepreneurship, the profit motive, and economic independence to the promotion of economic growth.