

Many public goods and services would not be available if they were not provided by the government..

***Public goods and services, sometimes called collective goods and services, benefit many but would not be available to everyone if individuals had to provide them.***

***Taxes pay for the production of public goods and services.***

**Reasons why government provides public goods and services**

**It is more efficient.**

**The goods and services may benefit individuals other than the purchaser.**

**The value of the goods or services is greater than the individual consumer could afford.**

**It promotes economic equity.**

The student will demonstrate knowledge of the role of government in the Virginia and United States economies by: b) describing the creation of public goods and services.