

Causes of the Great Depression

People overspeculated on stocks, using borrowed money that they could not repay when stock prices crashed.

The Federal Reserve failed to prevent the collapse of the banking system.

High tariffs strangled international trade.

The Depression's impact on Americans

A large number of banks and businesses failed.

One-fourth of workers were without jobs.

Large numbers of people were hungry and homeless.

Farmer's incomes fell to low levels.

Major features of the New Deal

Social Security

Federal Work Programs

Environmental improvement programs

Farm assistance programs

Increased rights for labor

The optimism of the 1920s concealed problems in the American economic system and attitudes about the role of government in controlling the economy

The Great Depression had a widespread and severe impact on American life

Franklin Roosevelt's New Deal used government programs to help the nation recover from the Depression

The student will demonstrate knowledge of the social, economic and technological changes of the early twentieth century by d) identifying the causes of the Great Depression, its impact on Americans, and the major features of Franklin Roosevelt's New Deal