

C.E. 10c

Private financial institutions act as intermediaries between savers and borrowers.



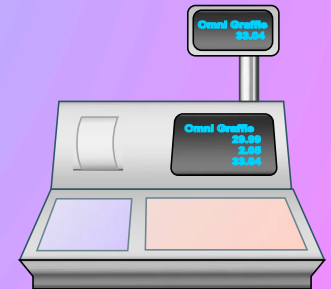
Characteristics of private financial institutions

Include banks, savings and loans, credit unions and securities brokerages

Receive deposits and make loans

Encourage saving and investing by paying interest on deposits

IRS



The student will demonstrate knowledge of the structure and operation of the United States economy by:
c) explaining how financial institutions encourage saving and investing.