

Government provides public goods and services that individuals acting alone could not provide efficiently

Characteristics of public goods and services

Include such items as interstate highways, postal service, and national defense

Provide benefits to many simultaneously

would not be available if individuals had to provide them



Ways governments produce public goods and services

Through tax revenue

Through borrowed funds



The student will demonstrate knowledge of the role of government in the United States economy by:
b) explaining the creation of public goods and services!